



Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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BHC Name [INTERNATIONAL BANCSHARES CORPORATION](#)

City/State [LAREDO, TX](#)

Bank Holding Company Information

Federal Reserve District: [11](#)

Consolidated Assets (\$000): [14,029,467](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [5](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

- 1 Consolidated assets equal to or greater than \$10 billion
- 2 Consolidated assets between \$3 billion and \$10 billion
- 3 Consolidated assets between \$1 billion and \$3 billion
- 4 Consolidated assets between \$500 million and \$1 billion
- 5 Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
- 6 Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
- 7 Consolidated assets less than \$150 million (valid only prior to March 2003)
- 9 Atypical and second-tier holding companies

Mailing Address:

[INTERNATIONAL BANCSHARES CORPORATION](#)

[1200 SAN BERNARDO](#)

[LAREDO, TX 78040](#)

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Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Average assets (\$000)	13,097,199			12,082,515			12,129,740			12,001,609					
Net income (\$000)	167,319			205,104			215,931			157,436					
Number of BHCs in peer group	128			125			118			108					
	BHC	Peer #	Pct	BHC	Peer #	Pct									
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.99	2.77	65	3.64	3.01	79	3.49	3.08	69	3.27	2.92	69			
+ Non-interest income	1.13	1.21	53	1.28	1.32	58	1.36	1.31	60	1.29	1.35	53			
- Overhead expense	2.11	2.57	27	2.56	2.69	47	2.45	2.71	35	2.45	2.72	37			
- Provision for credit losses	0.35	0.51	28	0.16	0.15	65	0.05	0.14	22	0.09	0.16	33			
+ Securities gains (losses)	0	0.02	6	0	0.01	26	0	0	31	-0.04	0.01	5			
+ Other tax equivalent adjustments	-0.02	0	1	0.83	0	99	0	0	45	-0.03	0	0			
= Pretax net operating income (tax equivalent)	1.65	1.04	86	3.04	1.56	97	2.34	1.57	94	1.94	1.43	86			
Net operating income	1.28	0.81	84	1.70	1.19	93	1.78	1.24	92	1.31	0.89	86			
Net income	1.28	0.82	83	1.70	1.19	93	1.78	1.24	92	1.31	0.90	86			
Net income (Subchapter S adjusted)				1.18			1.17			1.42		0.99			
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.78	3.55	64	4.88	4.41	78	4.59	4.24	72	4.17	3.80	72			
Interest expense	0.34	0.52	27	0.57	1.08	14	0.51	0.86	20	0.38	0.60	28			
Net interest income (tax equivalent)	3.44	3.01	74	4.31	3.33	86	4.08	3.38	81	3.79	3.19	83			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.09	0.27	31	0.30	0.21	73	0.19	0.22	60	0.13	0.24	42			
Earnings coverage of net loan and lease losses (X)	37.54	22.91	80	14.09	24.40	49	22.67	21.75	68	28.44	19.67	75			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.45	1.58	44	0.87	0.83	53	0.94	0.90	55	1.07	0.98	61			
Allowance for loan and lease losses / Total loans and leases	1.45	1.55	45	0.87	0.81	53	0.94	0.89	56	1.07	0.96	61			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	1.06	0.71	81	1.09	0.57	90	1.12	0.61	91	1.34	0.72	89			
30-89 days past due loans and leases / Total loans and leases	0.15	0.39	20	0.33	0.43	43	0.33	0.44	38	0.31	0.47	34			
Liquidity and Funding															
Net noncore funding dependence	1.14	3.20	48	16.13	14.45	57	16.29	16.62	57	21.39	17.03	66			
Net short-term noncore funding dependence	-3.82	-4.76	49	11.21	3.38	75	10.99	4.66	69	18.21	4.83	86			
Net loans and leases / Total assets	52.98	61.58	20	56.42	63.77	23	54.75	63.98	21	51.54	62.73	20			
Capitalization															
Tier 1 leverage ratio	14.92	9.13	98	16.65	9.76	98	15.87	9.71	99	14.62	9.53	99			
Holding company equity capital / Total assets	15.52	11.16	94	17.49	12.43	92	16.34	12.22	92	15.09	11.94	86			
Total equity capital (including minority interest) / Total assets	15.64	11.29	94	17.63	12.57	92	16.50	12.27	91	15.12	12.01	86			
Common equity tier 1 capital / Total risk-weighted assets	19.05	12.38	95	18.58	12.17	94	17.55	12.12	93	17.11	12.19	92			
Net loans and leases / Equity capital (X)	3.41	5.58	11	3.23	5.21	12	3.35	5.29	11	3.42	5.27	15			
Cash dividends / Net income	41.79	42.30	51	33.48	33.12	52	22.97	27.31	32	27.69	31.29	40			
Cash dividends / Net income (Subchapter S adjusted)				-0.65			-12.02			17.36		47.52			
Growth Rates															
Assets	15.82	16.68	48	2.03	9.26	19	-2.57	7	5	3.22	8.28	34			
Equity capital	2.83	6.99	30	9.20	10.49	59	5.47	7.89	52	6.63	10.18	57			
Net loans and leases	8.75	9.07	60	5.15	9.10	43	3.49	7.89	32	6.45	9.38	48			
Noncore funding	8.70	-12.18	75	-0.66	6.59	40	-26.13	10.67	5	-13.50	5.59	34			
Parent Company Ratios															
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Long-term debt / Equity capital	0	13.56	10	0	13.04	13	0	13.37	15	0	12.69	16			
Equity investment in subsidiaries / Equity capital	99.52	102.81	29	100.11	103.22	38	102.46	103.10	51	102.15	102.10	48			
Cash from ops + noncash items + op expense / Op expense + dividends	181.42	147.24	73	177.18	190.27	50	201.85	174.91	66	90.46	148.20	19			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	377,579	413,609	375,171	322,509		-8.71	27.03
Income from lease financing receivables.....	0	0	0	0			-100.00
Fully taxable income on loans and leases.....	377,556	413,582	375,126	322,295		-8.71	27.11
Tax-exempt income on loans and leases.....	23	27	45	214		-14.81	-90.91
Estimated tax benefit on income on loans and leases.....	23	27	45	329		-15.15	-92.18
Income on loans and leases (tax equivalent).....	377,602	413,636	375,216	322,838		-8.71	26.89
Investment interest income (tax equivalent).....	50,941	82,228	97,723	106,828		-38.05	-54.66
Interest on balances due from depository institutions.....	857	1,419	979	459		-39.61	495.14
Interest income on other earning assets.....	758	1,723	1,651	1,005		-56.01	275.25
Total interest income (tax equivalent)	430,158	499,006	475,569	431,130		-13.80	4.85
Interest on time deposits of \$250K or more	11,300	10,589	6,432	4,727		6.71	
Interest on time deposits < \$250K.....	7,930	10,381	6,665	5,007		-23.61	
Interest on foreign office deposits	0	0					
Interest on other deposits	6,358	16,379	12,763	6,210		-61.18	77.00
Interest on other borrowings and trading liabilities.....	13,532	21,280	26,806	22,986		-36.41	-54.11
Interest on subordinated debt and mandatory convertible securities	0	0	0	0			
Total interest expense.....	39,120	58,629	52,666	38,930		-33.28	-11.72
Net interest income (tax equivalent).....	391,038	440,377	422,903	392,200		-11.20	6.85
Non-interest income.....	148,461	154,393	164,870	154,850		-3.84	-6.69
Adjusted operating income (tax equivalent)	539,499	594,770	587,773	547,050		-9.29	2.75
Overhead expense.....	276,463	308,875	297,024	294,063		-10.49	0.21
Provision for credit losses.....	45,379	18,844	6,112	11,221			85.94
Securities gains (losses)	-5	-12	-141	-4,774			
Other tax equivalent adjustments	-2,191	100,000	0	-4,040			
Pretax net operating income (tax equivalent).....	215,568	367,197	283,527	232,952		-41.29	-1.18
Applicable income taxes	44,439	54,851	56,651	64,207		-18.98	-36.62
Tax equivalent adjustments	243	104,885	8,141	11,115		-99.77	-97.85
Applicable income taxes (tax equivalent).....	44,682	159,736	64,792	75,322		-72.03	-45.13
Minority interest	3,567	2,357	2,804	194		51.34	
Net income before discontinued operations, net of minority interest	167,319	205,104	215,931	157,436		-18.42	22.38
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	167,319	205,104	215,931	157,436		-18.42	22.38
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	170,886	207,461	218,735	157,630		-17.63	25.00
Investment securities income (tax equivalent).....	50,941	82,228	97,723	106,828		-38.05	-54.66
US Treasury and agency securities (excluding mortgage-backed securities)	0	0	0	0			
Mortgage-backed securities	45,915	72,280	80,949	81,700		-36.48	-47.45
All other securities	5,026	9,948	16,774	25,128		-49.48	-79.87
Cash dividends declared.....	69,928	68,670	49,599	43,594		1.83	81.56
Common	69,928	68,670	49,599	43,594		1.83	81.56
Preferred.....	0	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis**Percent of Average Assets**

Interest income (tax equivalent).....
 Less: Interest expense.....
 Equals: Net interest income (tax equivalent).....
 Plus: Non-interest income.....
 Equals: adjusted operating income (tax equivalent).....
 Less: Overhead expense.....
 Less: Provision for credit losses.....
 Plus: Realized gains (losses) on held-to-maturity securities.....
 Plus: Realized gains (losses) on available-for-sale securities.....
 Plus: other tax equivalent adjustments.....
 Equals: Pretax net operating income (tax equivalent).....

12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
BHC	Peer # 1	Pct	BHC	Peer #	Pct									
3.28	3.27	52	4.13	4	62	3.92	3.87	57	3.59	3.47	60			
0.30	0.48	23	0.49	0.98	13	0.43	0.79	17	0.32	0.55	28			
2.99	2.77	65	3.64	3.01	79	3.49	3.08	69	3.27	2.92	69			
1.13	1.21	53	1.28	1.32	58	1.36	1.31	60	1.29	1.35	53			
4.12	4.04	60	4.92	4.41	77	4.85	4.46	72	4.56	4.33	65			
2.11	2.57	27	2.56	2.69	47	2.45	2.71	35	2.45	2.72	37			
0.35	0.51	28	0.16	0.15	65	0.05	0.14	22	0.09	0.16	33			
0	0	46	0	0	49	0	0	51	0	0	47			
0	0.02	6	0	0.01	25	0	0	29	-0.04	0.01	5			
-0.02	0	1	0.83	0	99	0	0	45	-0.03	0	0			
1.65	1.04	86	3.04	1.56	97	2.34	1.57	94	1.94	1.43	86			

Less: Applicable income taxes (tax equivalent).....
 Less: Minority interest.....
 Equals: Net operating income.....

0.34	0.23	81	1.32	0.36	99	0.53	0.33	91	0.63	0.55	58			
0.03	0	94	0.02	0	89	0.02	0	92	0	0	74			
1.28	0.81	84	1.70	1.19	93	1.78	1.24	92	1.31	0.89	86			

Plus: Net extraordinary items.....
 Equals: Net income

Memo: Net income (last four quarters)

Net income-BHC and noncontrolling (minority) interest

0	0	50	0	0	50	0	0	51	0	0	48			
1.28	0.82	83	1.70	1.19	93	1.78	1.24	92	1.31	0.90	86			
1.28	0.82	83	1.70	1.19	93	1.78	1.24	92	1.31	0.91	86			
1.30	0.83	85	1.72	1.20	93	1.80	1.25	92	1.31	0.91	86			

Margin Analysis

Average earning assets / Average assets

Average interest-bearing funds / Average assets.....

Interest income (tax equivalent) / Average earning assets

Interest expense / Average earning assets.....

Net interest income (tax equivalent) / Average earning assets

86.81	92.32	3	84.62	91.05	4	85.36	91.48	2	86.23	91.61	5			
50.49	64.06	6	52.10	65.57	8	54.33	65.56	11	57.34	65.75	16			
3.78	3.55	64	4.88	4.41	78	4.59	4.24	72	4.17	3.80	72			
0.34	0.52	27	0.57	1.08	14	0.51	0.86	20	0.38	0.60	28			
3.44	3.01	74	4.31	3.33	86	4.08	3.38	81	3.79	3.19	83			

Yield or Cost

Total loans and leases (tax equivalent).....
 Interest-bearing bank balances

Federal funds sold and reverse repos

Trading assets

Total earning assets

5.16	4.27	89	6.13	5.09	91	5.82	4.95	86	5.31	4.52	84			
0.11	0.27	5	2.21	2.04	60	2.45	1.64	93	0.75	1.05	15			
	0.68			2.44			2.17			1.41				
	0.60			0.99			1.11			1.11				
3.76	3.51	66	4.83	4.36	80	4.51	4.20	72	4.02	3.73	68			

Investment securities (tax equivalent).....
 US Treasury and agency securities (excluding mortgage-backed securities).....
 Mortgage-backed securities.....
 All other securities

1.55	2.25	6	2.44	2.76	23	2.56	2.68	42	2.55	2.47	57			
	1.75			2.32			2.05			1.62				
1.46	2.05	7	2.22	2.61	8	2.30	2.50	24	2.06	2.23	35			
7.61	3.24	96	8.63	4.06	93	8.45	4.20	92	9.52	3.66	94			

Interest-bearing deposits.....
 Time deposits of \$250K or more

Time deposits < \$250K.....
 Other domestic deposits

Foreign deposits

0.46	0.53	47	0.71	1.10	23	0.49	0.81	21	0.30	0.49	25			
1.13	1.42	25	1.18	1.96	8	0.73	1.44	6						
0.74	1.36	5	0.95	1.82	9	0.59	1.29	11						
0.18	0.36	16	0.50	0.93	16	0.39	0.67	23						
	0.42			1.19			0.97			0.51				

Federal funds purchased and repos.....
 Other borrowed funds and trading liabilities

All interest-bearing funds.....

0.29	0.62	23	0.92	1.86	26	0.62	1.51	25	1.64	0.94	82			
1.60	1.50	55	1.89	2.38	21	1.88	2.28	23	1.23	1.77	22			
0.59	0.74	37	0.93	1.49	20	0.80	1.19	23	0.57	0.82	30			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016									
Non-interest Income and Expenses														
Total non-interest income	148,461	154,393	164,870	154,850										
Fiduciary activities income	291	267	246	253										
Service charges on deposit accounts - domestic	61,983	72,501	72,434	72,868										
Trading revenue.....	0	0	0	0										
Investment banking fees and commissions.....	2,246	2,256	2,302	2,253										
Insurance activities revenue.....	8,179	8,196	8,175	7,854										
Venture capital revenue.....	0	0	0	0										
Net servicing fees	630	568	539	529										
Net securitization income	0	0	0	0										
Net gains (losses) on sales of loans, OREO, other assets.....	3,958	2,898	3,975	1,708										
Other non-interest income.....	71,174	67,707	77,199	69,385										
Total overhead expenses	276,463	308,875	297,024	294,063										
Personnel expense.....	130,039	145,930	138,533	132,750										
Net occupancy expense.....	53,225	56,905	54,968	53,720										
Goodwill impairment losses	0	0	0	0										
Amortization expenses and impairment loss (other intangible assets).....	0	0	0	25										
Other operating expenses.....	93,199	106,040	103,523	107,568										
Fee income on mutual funds and annuities.....	2,125	2,133	1,899	1,831										
Memoranda														
Assets under management in proprietary mutual funds and annuities	0	0	0	0										
Number of equivalent employees	2,411	3,223	3,214	3,194										
Average personnel expense per employee.....	53.94	45.28	43.10	41.56										
Average assets per employee.....	5,432.27	3,748.84	3,774.03	3,757.55										
BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios														
Mutual fund fee income / Non-interest income	1.43	2.02	48	1.38	2.72	43	1.15	3.08	34	1.18	2.85	35		
Overhead expenses / Net Interest Income + non-interest income	51.48	62.28	15	52.36	61.29	15	51.24	60.88	15	55.29	63.61	20		
Percent of Average Assets														
Total overhead expense	2.11	2.57	27	2.56	2.69	47	2.45	2.71	35	2.45	2.72	37		
Personnel expense.....	0.99	1.30	20	1.21	1.41	30	1.14	1.44	22	1.11	1.42	20		
Net occupancy expense.....	0.41	0.26	93	0.47	0.28	96	0.45	0.28	94	0.45	0.29	91		
Other operating expenses.....	0.71	0.94	31	0.88	0.97	52	0.85	0.97	47	0.90	1	44		
Overhead less non-interest income	0.98	1.25	29	1.28	1.32	45	1.09	1.38	26	1.16	1.34	33		
Percent of Adjusted Operating Income (Tax Equivalent)														
Total overhead expense	51.24	61.82	15	51.93	60.64	14	50.53	60.37	13	53.75	62.73	18		
Personnel expense.....	24.10	32.36	13	24.54	32.39	15	23.57	32.51	12	24.27	32.93	14		
Net occupancy expense.....	9.87	6.58	91	9.57	6.52	91	9.35	6.48	90	9.82	6.70	89		
Other operating expenses.....	17.28	22.28	31	17.83	21.20	33	17.61	20.90	33	19.67	22.41	36		
Total non-interest income	27.52	28.83	54	25.96	29.23	52	28.05	28.50	57	28.31	31.08	51		
Fiduciary activities income	0.05	2.09	26	0.04	1.97	30	0.04	2.14	31	0.05	2.38	28		
Service charges on domestic deposit accounts	11.49	3.27	99	12.19	3.88	97	12.32	4.15	97	13.32	4.28	98		
Trading revenue.....	0	1.28	25	0	1.18	22	0	0.85	27	0	0.90	28		
Investment banking fees and commissions.....	0.42	2.46	28	0.38	3.54	22	0.39	3.42	21	0.41	3.62	19		
Insurance activities revenue.....	1.52	0.41	84	1.38	0.47	83	1.39	0.47	84	1.44	0.55	82		
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44		
Net servicing fees	0.12	0.01	65	0.10	0.28	49	0.09	0.65	33	0.10	0.60	35		
Net securitization income	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44		
Net gain (loss) - sales of loans, OREO, and other assets	0.73	3.92	32	0.49	1.86	28	0.68	1.61	43	0.31	1.67	27		
Other non-interest income.....	13.19	9.65	75	11.38	10.04	69	13.13	9.86	72	12.68	10.77	66		
Overhead less non-interest income	23.73	31.93	27	25.97	31.06	30	22.48	31.46	21	25.45	31.19	28		
Applicable income taxes / Pretax net operating income (tax equivalent).....	20.61	18.63	61	14.94	20.56	11	19.98	19.04	53	27.56	32.99	32		
Applicable income tax + TE / Pretax net operating income + TE	20.73	21.18	38	43.50	23.23	95	22.85	21.56	59	32.33	37.95	30		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans	5,615,177	5,456,928	5,281,302	5,102,901			2.90	17.13
Commercial and industrial loans	1,832,059	1,315,117	1,160,327	1,120,243			39.31	76.62
Loans to individuals	66,194	77,156	73,435	75,926			-14.21	-20.59
Loans to depository institutions and acceptances of other banks	0	0	300	400				
Agricultural loans	12,337	12,616	12,051	10,380			-2.21	89.07
Other loans and leases	15,987	33,130	33,874	38,322			-51.74	-46.59
Less: Unearned income	0	0	0	0				
Loans and leases, net of unearned income	7,541,754	6,894,947	6,561,289	6,348,172			9.38	26.73
Less: Allowance for loan and lease losses	109,059	60,277	61,383	67,687			80.93	62.80
Net loans and leases	7,432,695	6,834,670	6,499,906	6,280,485			8.75	26.32
Debt securities that reprice or mature in over 1 year	2,984,108	3,251,094	3,238,751	3,898,564			-8.21	-21.77
Mutual funds and equity securities	6,202	6,094	5,936	27,886			1.77	-78.21
Subtotal	10,423,005	10,091,858	9,744,593	10,206,935			3.28	7.16
Interest-bearing bank balances	1,728,811	23,252	34,300	25,061			7335.11	2607.78
Federal funds sold and reverse repos	0	0	0	0				
Debt securities that reprice or mature within 1 year	100,060	130,229	173,798	228,021			-23.17	-72.12
Trading assets	0	0	0	0				
Total earning assets	12,251,876	10,245,339	9,952,691	10,460,017			19.58	20.71
Non-interest-bearing cash and due from depository institutions	268,427	233,568	282,497	240,296			14.92	26.49
Premises, fixed assets, and leases	485,367	511,961	506,898	514,454			-5.19	-6.07
Other real estate owned	60,486	71,102	58,218	30,520			-14.93	8.19
Investment in unconsolidated subsidiaries	7,557	7,425	8,633	8,400			1.78	
Intangible and other assets	955,754	1,043,499	1,063,016	931,011			-8.41	13.98
Total assets	14,029,467	12,112,894	11,871,953	12,184,698			15.82	19.17
Quarterly average assets	13,655,111	12,022,877	12,009,914	12,149,408			13.58	14.22
Average loans and leases (YTD)	7,323,771	6,743,244	6,445,698	6,074,415			8.61	26.28
Memoranda								
Loans held-for-sale	7,797	5,952	4,822	8,017			31.00	-16.03
Loans not held-for-sale	7,533,957	6,888,995	6,556,467	6,340,155			9.36	26.80
Real estate loans secured by 1–4 family	1,021,915	1,162,338	1,193,670	1,152,139			-12.08	4.53
Commercial real estate loans	4,434,692	4,142,643	3,915,706	3,769,341			7.05	21.35
Construction and land development	1,850,410	2,192,148	1,893,322	1,694,702			-15.59	11.63
Multifamily	441,044	190,430	226,257	192,916			131.60	216.28
Nonfarm nonresidential	2,143,238	1,760,065	1,796,127	1,881,723			21.77	15.38
Real estate loans secured by farmland	158,570	151,947	171,926	181,421			4.36	-1.87
Total investment securities	3,090,370	3,387,417	3,418,485	4,154,471			-8.77	-26.45
U.S. Treasury securities	0	0	0	0				
US agency securities (excluding mortgage-backed securities)	0	0	0	0				
Municipal securities	50,814	93,375	188,339	232,952			-45.58	-81.70
Mortgage-backed securities	3,029,954	3,285,548	3,223,010	3,891,233			-7.78	-22.17
Asset-backed securities	0	0	0	0				
Other debt securities	3,400	2,400	1,200	2,400			41.67	41.67
Mutual funds and equity securities	6,202	6,094	5,936	27,886			1.77	-78.21
Available-for-sale securities	0	0	0	0				
U.S. Treasury securities	0	0	0	0				
US agency securities (excluding mortgage-backed securities)	0	0	0	0				
Municipal securities	50,814	93,375	188,339	232,952			-45.58	-81.70
Mortgage-backed securities	3,029,954	3,285,548	3,223,010	3,891,233			-7.78	-22.17
Asset-backed securities	0	0	0	0				
Other debt securities	0	0	0	0				
Mutual funds and equity securities	0	0	0	27,886				-100.00
Held-to-maturity securities appreciation (depreciation)	0	0	0	0				
Available-for-sale securities appreciation (depreciation)	26,478	2,854	-69,817	-44,192			827.75	692.75
Structured notes, fair value	0	0	0	0				
Pledged securities	1,224,270	855,141	997,585	1,403,084			43.17	-35.69

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits	4,715,814	3,545,905	3,454,840	3,243,256		32.99	49.73
NOW, ATS and transaction accounts	376,484	301,346	295,577	312,072		24.93	24.27
Time deposits less brokered deposits) < \$250K.....	1,069,141	1,082,441	1,104,229	1,162,282		-1.23	
MMDA and other savings accounts	3,476,023	2,966,483	2,972,663	2,933,058		17.18	27.92
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits	9,637,462	7,896,175	7,827,309	7,650,668		22.05	39.92
Time deposits of \$250K or more	1,084,398	929,858	869,237	894,226		16.62	
Foreign deposits	0	0	0	0			
Federal funds purchased and repos.....	428,148	236,537	229,991	353,805		81.01	-48.28
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	0	190,000	268,975	945,225		-100.00	-100.00
Other borrowings w/remaining maturity over 1 year	436,327	436,510	436,690	250,000		-0.04	190.88
Brokered deposits < \$250K	0	0	0	0			
Noncore funding	1,948,873	1,792,905	1,804,893	2,443,256		8.70	-34.65
Trading liabilities	0	0	0	0			
Subordinated notes and debentures + trust preferred securities.....	134,642	134,642	160,416	160,416		0.00	-16.59
Other liabilities	114,168	153,376	120,920	88,631		-25.56	53.27
Total liabilities.....	11,835,145	9,977,098	9,913,538	10,342,971		18.62	17.11
Equity Capital							
Perpetual preferred stock (including surplus).....	0	0	0	0			
Common stock.....	96,241	96,215	96,104	96,019		0.03	0.39
Common surplus.....	149,334	148,075	145,283	171,816		0.85	-11.10
Retained earnings.....	2,289,626	2,200,568	2,064,134	1,891,805		4.05	36.00
Accumulated other comprehensive income	20,825	2,345	-54,634	-28,397		788.06	861.45
Other equity capital components	-378,028	-329,150	-311,305	-292,263			
Total holding company equity capital.....	2,177,998	2,118,053	1,939,582	1,838,980		2.83	30.77
Noncontrolling (minority) interest in subsidiaries	16,324	17,743	18,833	2,747		-8.00	867.06
Total equity capital, including minority interest	2,194,322	2,135,796	1,958,415	1,841,727		2.74	31.62
Total liabilities and capital	14,029,467	12,112,894	11,871,953	12,184,698		15.82	19.17
Memoranda							
Non-interest-bearing deposits.....	4,715,814	3,545,905	3,454,840	3,243,256		32.99	49.73
Interest-bearing deposits.....	6,006,046	5,280,128	5,241,706	5,301,638		13.75	11.50
Total deposits	10,721,860	8,826,033	8,696,546	8,544,894		21.48	25.60
Long-term debt that reprices within 1 year	0	0	0	0			-100.00
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	2,118,053	1,939,582	1,838,980	1,724,667			
Accounting restatements	-8,333	0	5,997	0			
Net income	167,319	205,104	215,931	157,436			
Net sale of new perpetual preferred stock	0	0	0	0			
Net sale of new common stock	543	1,923	1,522	1,454			
Sale of treasury stock	0	0	0	0			
Less: Purchase of treasury stock	48,878	17,845	19,043	187			
Changes incident to business combinations	0	0	0	0			
Less: Dividends declared	69,928	68,670	49,599	43,594			
Change in other comprehensive income	18,479	56,979	-26,237	-1,700			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	743	980	-27,969	904			
Holding company equity capital, ending balance	2,177,998	2,118,053	1,939,582	1,838,980			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Real estate loans	40.02	36.22	51	45.05	37.78	60	44.49	37.19	57	41.88	35.54	56			
Commercial and industrial loans	13.06	13.52	47	10.86	12.02	46	9.77	12.85	41	9.19	12.62	36			
Loans to individuals	0.47	3.40	25	0.64	4.20	26	0.62	4.31	26	0.62	4.47	29			
Loans to depository institutions and acceptances of other banks	0	0.03	31	0	0.04	29	0	0.05	65	0	0.06	62			
Agricultural loans.....	0.09	0.19	62	0.10	0.24	65	0.10	0.30	63	0.09	0.21	64			
Other loans and leases.....	0.11	4.63	3	0.27	5.01	3	0.29	5	3	0.31	5.10	5			
Net loans and leases.....	52.98	61.58	20	56.42	63.77	23	54.75	63.98	21	51.54	62.73	20			
Debt securities over 1 year.....	21.27	15.55	75	26.84	14.60	92	27.28	14.63	93	32	14.83	93			
Mutual funds and equity securities	0.04	0.05	59	0.05	0.06	62	0.05	0.06	58	0.23	0.06	89			
Subtotal	74.29	78.16	22	83.32	79.65	44	82.08	79.97	35	83.77	79.31	46			
Interest-bearing bank balances	12.32	7.51	82	0.19	3.06	2	0.29	3.04	5	0.21	3.46	2			
Federal funds sold and reverse repos.....	0	0.82	26	0	1.57	25	0	1.66	23	0	1.81	21			
Debt securities 1 year or less	0.71	1.68	32	1.08	1.91	44	1.46	1.96	60	1.87	1.86	66			
Trading assets	0	1.01	17	0	1.19	15	0	1.33	15	0	1.34	15			
Total earning assets.....	87.33	91.05	10	84.58	89.53	9	83.83	89.74	8	85.85	89.84	12			
Non-interest cash and due from depository institutions.....	1.91	1.07	93	1.93	1.14	92	2.38	1.21	95	1.97	1.22	92			
Other real estate owned.....	0.43	0.02	98	0.59	0.03	98	0.49	0.04	98	0.25	0.05	95			
All other assets.....	10.76	7.82	86	13.49	9.27	89	13.79	8.98	91	12.18	8.86	81			
Memoranda															
Short-term investments	13.04	11.17	70	1.27	7.63	11	1.75	7.80	21	2.08	8.69	25			
U.S. Treasury securities.....	0	0.84	17	0	1.03	11	0	1.04	14	0	1.02	12			
US agency securities (excluding mortgage-backed securities)	0	0.63	11	0	0.54	13	0	0.69	10	0	0.75	11			
Municipal securities	0.36	1.69	31	0.77	1.34	52	1.59	1.62	61	1.91	1.60	65			
Mortgage-backed securities	21.60	11.75	90	27.12	11.44	98	27.15	11.13	97	31.94	11.06	97			
Asset-backed securities	0	0.32	24	0	0.28	25	0	0.33	25	0	0.30	25			
Other debt securities	0.02	0.42	36	0.02	0.39	37	0.01	0.41	31	0.02	0.38	41			
Loans held-for-sale.....	0.06	0.52	26	0.05	0.39	27	0.04	0.30	31	0.07	0.33	33			
Loans held for investment	53.70	61.72	21	56.87	63.50	24	55.23	63.93	23	52.03	62.63	22			
Real estate loans secured by 1–4 family	7.28	11.91	30	9.60	13.29	35	10.05	13.46	34	9.46	13.44	33			
Revolving	0.31	1.66	23	0.35	2.07	23	0.32	2.27	19	0.26	2.40	17			
Closed-end, secured by first liens	3.04	9.81	17	3.75	10.69	19	3.92	10.57	21	3.69	10.35	20			
Closed-end, secured by junior liens	3.93	0.22	99	5.50	0.28	99	5.81	0.31	99	5.50	0.34	99			
Commercial real estate loans	31.61	22.22	72	34.20	22.23	75	32.98	21.58	74	30.94	19.88	72			
Construction and land development.....	13.19	3.40	98	18.10	3.44	99	15.95	3.51	99	13.91	3.25	99			
Multifamily.....	3.14	3.12	60	1.57	3.01	38	1.91	2.72	43	1.58	2.54	45			
Nonfarm nonresidential	15.28	14.72	48	14.53	14.69	49	15.13	14.44	52	15.44	13.30	59			
Real estate loans secured by farmland.....	1.13	0.33	83	1.25	0.36	84	1.45	0.41	84	1.49	0.32	88			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	74.45	57.15	82	79.14	57.46	87	80.49	56.49	89	80.38	54.84	88			
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	13.55	19.43	30	16.86	20.75	34	18.19	21.10	35	18.15	21.45	35			
Real estate loans secured by 1–4 family.....	0.58	2.64	23	0.61	3.15	23	0.59	3.50	20	0.51	3.77	19			
Revolving	12.97	16.59	34	16.25	17.39	43	17.61	17.39	52	17.64	17.41	55			
Closed-end.....	58.80	34.63	93	60.08	33.52	92	59.68	32.14	94	59.38	29.99	95			
Commercial real estate loans	24.54	5.26	99	31.79	5.09	99	28.86	5.20	99	26.70	4.90	99			
Construction and land development.....	3.01	0.93	89	4.96	0.94	98	3.94	1.02	96	3.21	0.89	91			
1–4 family.....	21.52	4.19	99	26.83	4.02	99	24.92	4.05	99	23.49	3.90	99			
Other.....	5.85	4.96	66	2.76	4.69	39	3.45	4.10	49	3.04	3.84	48			
Multifamily.....	28.42	22.93	62	25.53	22.15	55	27.37	21.40	62	29.64	20.03	70			
Nonfarm nonresidential	6.98	7.68	49	7.12	7.72	52	8.80	8.03	56	9.67	7.58	64			
Owner-occupied.....	21.44	14.95	75	18.40	14.34	63	18.58	13.38	68	19.97	12.45	77			
Other.....	2.10	0.54	86	2.20	0.55	86	2.62	0.63	89	2.86	0.51	90			
Real estate loans secured by farmland.....	0	0.06	31	0	0.11	29	0	0.12	66	0.01	0.17	62			
Loans to depository institutions and acceptances of other banks.....	24.29	22.17	62	19.07	19.53	53	17.68	20.32	43	17.65	20.53	44			
Commercial and industrial loans	0.88	6.13	28	1.12	7.13	27	1.12	7.36	25	1.20	7.61	29			
Loans to individuals	0.01	0.65	53	0.02	0.81	50	0.02	1.02	49	0.02	1.12	44			
Credit card loans	0.16	0.32	65	0.18	0.37	67	0.18	0.46	65	0.16	0.33	65			
Other loans and leases.....	0.21	9.09	3	0.48	9.85	4	0.52	9.66	3	0.60	10.32	9			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	267.20	381.27	27	270.95	391.26	29	274.94	379.80	31	283.14	366.85	37			
Real estate loans secured by 1–4 family.....	48.63	125.03	21	57.71	138.18	23	62.14	137.84	22	63.93	138.55	25			
Revolving	2.08	17.42	19	2.09	21.26	19	2	23.33	16	1.78	25.05	15			
Closed-end.....	46.55	106.14	22	55.63	115.20	25	60.14	112.79	27	62.15	111.69	28			
Commercial real estate loans	211.03	234.65	40	205.69	229.44	41	203.85	219.72	47	209.14	204.45	50			
Construction and land development.....	88.05	35.62	91	108.85	34.95	95	98.56	35.36	96	94.03	32.91	96			
1–4 family.....	10.81	6.34	73	16.99	6.61	83	13.45	7.04	74	11.29	6.16	73			
Other.....	77.25	28.16	94	91.86	27.32	97	85.11	27.26	97	82.74	26.01	97			
Multifamily.....	20.99	32.74	38	9.46	31.04	24	11.78	27.85	33	10.70	25.95	35			
Nonfarm nonresidential	101.99	155.06	33	87.39	152.10	33	93.50	147.22	35	104.41	137.03	39			
Owner-occupied.....	25.04	52.37	25	24.38	53.07	28	30.05	54.89	33	34.05	51.62	38			
Other.....	76.94	100.54	36	63.01	97.41	37	63.45	91.80	39	70.35	84.09	47			
Real estate loans secured by farmland.....	7.55	3.44	78	7.54	3.60	79	8.95	4.02	79	10.07	3.31	83			
Loans to depository institutions and acceptances of other banks.....	0	0.28	31	0	0.44	29	0.02	0.54	64	0.02	0.68	60			
Commercial and industrial loans	87.18	139.91	25	65.30	122.02	26	60.40	128.82	21	62.16	126.55	25			
Loans to individuals	3.15	37.47	21	3.83	43.51	19	3.82	42.67	20	4.21	44.83	24			
Credit card loans	0.04	3.30	51	0.08	4.34	50	0.06	5.31	47	0.08	5.73	44			
Agricultural loans.....	0.59	1.88	57	0.63	2.18	54	0.63	2.72	58	0.58	1.88	59			
Other loans and leases.....	0.76	49.54	3	1.64	52.44	4	1.76	51.79	3	2.13	52.78	4			
Supplemental															
Non-owner occupied CRE loans / Gross loans	53.55	27.32	94	54.97	26.45	97	52.88	24.79	97	50.13	23.09	96			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	192.19	183.76	51	188.19	178.57	52	180.63	167.93	50	176.58	156.17	58			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	217.24	240.85	43	212.58	236.10	42	210.68	225.98	46	210.64	210.40	51			

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Short-term investments	13.04	11.17	70	1.27	7.63	11	1.75	7.80	21	2.08	8.69	25			
Liquid assets	35.83	26.22	82	29.24	22.44	76	29.82	22.72	78	34.11	24.04	78			
Investment securities.....	22.03	17.85	71	27.97	16.99	89	28.79	17.27	89	34.10	17.35	91			
Net loans and leases.....	52.98	61.58	20	56.42	63.77	23	54.75	63.98	21	51.54	62.73	20			
Net loans, leases and standby letters of credit	53.76	62.48	20	57.33	64.84	23	55.60	65.07	20	52.24	63.89	18			
Core deposits	68.69	70.67	32	65.19	63.09	41	65.93	62.13	48	62.79	61.26	42			
Noncore funding	13.89	14.13	64	14.80	19.36	45	15.20	21.34	43	20.05	22.32	54			
Time deposits of \$250K or more	7.73	2.11	96	7.68	2.94	94	7.32	2.89	91	7.34	2.57	92			
Foreign deposits	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos.....	3.05	1.47	81	1.95	1.94	67	1.94	1.97	65	2.90	2.23	72			
Secured federal funds purchased	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold).....	3.05	0.54	90	1.95	0.48	82	1.94	0.54	78	2.90	0.73	84			
Commercial paper	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less	0	1.24	7	1.57	3.01	36	2.27	3.67	40	7.76	3.96	84			
Earning assets that reprice within 1 year	17.05	39.38	5	31	39.29	27	45.15	40.29	68	40.54	41.61	45			
Interest-bearing liabilities that reprice within 1 year.....	14.05	8.20	83	15.25	10.19	83	15.04	10.01	78	15.21	8.46	81			
Long-term debt that reprices within 1 year	0	0.47	27	0	0.96	25	0	1.34	25	0	1.58	23			
Net assets that reprice within 1 year	3	29.11	6	15.76	26.63	22	30.11	27.38	51	25.33	29.77	38			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	1.14	3.20	48	16.13	14.45	57	16.29	16.62	57	21.39	17.03	66			
Net short-term noncore funding dependence	-3.82	-4.76	49	11.21	3.38	75	10.99	4.66	69	18.21	4.83	86			
Short-term investment / Short-term noncore funding	128.02	184.19	46	11.87	77.77	12	16.19	66.46	21	11.95	74.86	10			
Liquid assets - short-term noncore funding / Nonliquid assets.....	39.97	28.18	74	26.25	16.97	77	27.06	16.04	79	25.40	18.16	73			
Net loans and leases / Total deposits	69.32	79.43	24	77.44	90.31	21	74.74	90.08	16	73.50	90.14	18			
Net loans and leases / Core deposits	77.12	88.34	28	86.56	103.93	24	83.04	105	16	82.09	105.65	16			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital.....	0	1.57	7	0	0.72	11	0	-0.82	76	0	-0.31	62			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	1.33	4.31	11	0.15	1.36	21	-3.75	-1.98	8	-2.55	-0.77	7			
Structured notes appreciation (depreciation) / Tier 1 capital.....		0.02			0			-0.05			-0.08				
Percent of Investment Securities															
Held-to-maturity securities	0.11	11.38	35	0.07	12.67	31	0.04	16.19	23	0.06	15.76	25			
Available-for-sale securities	99.69	87.23	76	99.75	85.40	84	99.79	81.88	86	99.94	84.24	74			
U.S. Treasury securities.....	0	4.72	16	0	6.15	11	0	6.99	14	0	6.96	12			
US agency securities (excluding mortgage-backed securities)	0	4.01	10	0	3.49	13	0	4.02	9	0	4.42	10			
Municipal securities	1.64	9.83	32	2.76	7.75	40	5.51	9.16	49	5.61	9.31	49			
Mortgage-backed securities.....	98.05	66.64	96	96.99	67.43	95	94.28	65.45	90	93.66	65.34	88			
Asset-backed securities.....	0	1.91	24	0	1.66	24	0	2.05	25	0	1.74	24			
Other debt securities	0.11	3.01	34	0.07	2.94	31	0.04	2.79	28	0.06	2.57	32			
Mutual funds and equity securities	0.20	0.35	53	0.18	0.40	52	0.17	0.42	53	0.67	0.51	67			
Debt securities 1 year or less	3.24	10.55	25	3.84	11.86	26	5.08	11.91	34	5.49	11.79	35			
Debt securities 1 to 5 years	0.86	17.03	7	1.27	17.94	9	1.95	19.18	13	0.21	18.80	3			
Debt securities over 5 years.....	95.70	69.86	92	94.71	66.02	92	92.80	64.73	88	93.63	64.73	90			
Pledged securities	39.62	35.67	55	25.24	30.57	48	29.18	33.30	48	33.77	34.58	51			
Structured notes, fair value.....	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
Percent Change from Prior Like Quarter															
Short-term investments	1,091.59	183.32	96	-26.25	26.69	13	-17.77	6.77	17	-29.38	19.19	8			
Investment securities.....	-8.77	23.62	10	-0.91	11.75	25	-17.72	9.42	4	-0.60	8.45	25			
Core deposits	22.05	26.88	35	0.88	11.23	9	2.31	7.29	35	8.92	12.19	52			
Noncore funding	8.70	-12.18	75	-0.66	6.59	40	-26.13	10.67	5	-13.50	5.59	34			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	2,367,592	2,633,582	2,956,882	2,815,784	
Commit: Secured commercial real estate loans	1,692,989	1,933,791	2,300,345	2,116,793	
Commit: Unsecured real estate loans	14,000	30,485	49,579	22,282	
Credit card lines (reported semiannually, June/Dec)	13,579	11,097	21,114	20,644	
Securities underwriting	0	0	0	0	
Standby letters of credit	109,025	110,137	101,143	84,966	
Commercial and similar letters of credit	341	489	8,072	4,145	
Securities lent	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	
Derivative Contracts					
Interest rate futures and forward contracts	0	0	0	0	
Written options contracts (interest rate)	14,958	5,364	5,093	5,888	
Purchased options contracts (interest rate)	0	0	0	0	
Interest rate swaps	94,516	33,697	41,010	89,505	
Futures and forward foreign exchange	0	0	0	0	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	14,424	0	1,275	0	
Purchased options contracts (commodity and other)	0	0	0	0	
Commodity and other swaps	2,101	939	11,411	6,674	

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets														
Loan commitments (reported semiannually, June/Dec)	16.88	22.01	35	21.74	23.52	52	24.91	24.05	62	23.11	24.03	57		
Standby letters of credit	0.78	0.71	68	0.91	0.84	66	0.85	0.92	60	0.70	0.96	51		
Commercial and similar letters of credit	0	0.02	47	0	0.02	50	0.07	0.02	84	0.03	0.03	69		
Securities lent	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39		
Credit derivatives - notional amount (holding company as guarantor)	0	0.35	26	0	0.42	27	0	0.52	27	0	0.30	27		
Credit derivatives - notional amount (holding company as beneficiary)	0	0.30	27	0	0.52	27	0	0.75	29	0	0.55	28		
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34		
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34		
Derivative contracts	0.90	48.62	4	0.33	68.47	3	0.50	65.81	4	0.84	75.35	7		
Interest rate contracts	0.78	34.36	4	0.32	47.31	3	0.39	43.84	4	0.78	53.66	6		
Interest rate futures and forward contracts	0	6.21	12	0	10.67	11	0	11.40	13	0	13.82	13		
Written options contracts (interest rate)	0.11	2.18	24	0.04	2.47	22	0.04	2.16	24	0.05	2.60	25		
Purchased options contracts (interest rate)	0	1.46	22	0	2.65	22	0	2.32	23	0	2.37	21		
Interest rate swaps	0.67	20.83	10	0.28	28.86	7	0.35	26.74	8	0.73	25.60	10		
Foreign exchange contracts	0	6.01	25	0	10.12	22	0	10.92	21	0	9.40	18		
Futures and forward foreign exchange contracts	0	3.47	25	0	5.23	23	0	5.22	23	0	4.53	19		
Written options contracts (foreign exchange)	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37		
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37		
Foreign exchange rate swaps	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37		
Equity, commodity, and other derivative contracts	0.12	1.86	69	0.01	3.32	65	0.11	4.08	66	0.05	3.81	63		
Commodity and other futures and forward contracts	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39		
Written options contracts (commodity and other)	0.10	0.52	80	0	0.98	35	0.01	1.48	70	0	1.21	33		
Purchased options contracts (commodity and other)	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32		
Commodity and other swaps	0.01	0.32	74	0.01	0.38	73	0.10	0.40	75	0.05	0.29	73		
Percent of Average Loans and Leases														
Loan commitments (reported semiannually, June/Dec)	32.33	42.82	48	39.06	45.53	57	45.87	44.93	68	46.35	46.60	62		

Derivative Instruments

Notional Amount	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Derivative contracts		125,999	40,000	58,789	102,067	
Interest rate contracts		109,474	39,061	46,103	95,393	
Foreign exchange contracts		0	0	0	0	
Equity, commodity, and other contracts		16,525	939	12,686	6,674	
Derivatives Position						
Futures and forwards		0	0	0	0	
Written options		29,382	5,364	6,368	5,888	
Exchange-traded		0	0	0	0	
Over-the-counter		29,382	5,364	6,368	5,888	
Purchased options		0	0	0	0	
Exchange-traded		0	0	0	0	
Over-the-counter		0	0	0	0	
Swaps		96,617	34,636	52,421	96,179	
Held for trading		0	0	0	0	
Interest rate contracts		0	0	0	0	
Foreign exchange contracts		0	0	0	0	
Equity, commodity, and other contracts		0	0	0	0	
Non-traded		125,999	40,000	58,789	102,067	
Interest rate contracts		109,474	39,061	46,103	95,393	
Foreign exchange contracts		0	0	0	0	
Equity, commodity, and other contracts		16,525	939	12,686	6,674	
Derivative contracts (excluding futures and FX 14 days or less)		96,616	34,635	52,421	96,179	
One year or less		0	7,453	7,511	5,121	
Over 1 year to 5 years		2,100	0	16,228	91,058	
Over 5 years		94,516	27,182	28,682	0	
Gross negative fair value (absolute value)		2,804	793	3,414	877	
Gross positive fair value		3,388	927	3,535	880	
Held for trading		0	0	0	0	
Non-traded		3,388	927	3,535	880	
Current credit exposure on risk-based capital derivative contracts		0	0	0	0	
Credit losses on derivative contracts		0	0	0	0	
Past Due Derivative Instruments Fair Value						
30-89 days past due		0	0	0	0	
90+ days past due		0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	86.88	94.10	21	97.65	93.44	40	78.42	92.91	14	93.46	92.20	37			
Percent of Notional Amount															
Interest rate contracts	0	3.49	25	0	3.20	22	0	3.39	21	0	3.53	18			
Foreign exchange contracts	13.12	1.17	94	2.35	1.64	75	21.58	1.93	95	6.54	1.94	85			
Futures and forwards	0	14.05	7	0	13.49	6	0	12.78	8	0	13.23	8			
Written options	23.32	8.18	84	13.41	5.91	80	10.83	6.60	72	5.77	6.68	59			
Exchange-traded	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter	23.32	7.73	85	13.41	5.10	85	10.83	5.49	78	5.77	5.27	62			
Purchased options	0	3.42	19	0	4.42	18	0	4.19	18	0	4.73	16			
Exchange-traded	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter	0	2.86	21	0	3.35	18	0	3.20	20	0	3.32	17			
Swaps	76.68	68.76	49	86.59	69.75	59	89.17	70.34	63	94.23	68.94	76			
Held for trading	0	43.53	19	0	44.16	18	0	46.31	18	0	46.32	17			
Interest rate contracts	0	36.62	19	0	37.24	18	0	38.40	18	0	37.84	17			
Foreign exchange contracts	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26			
Equity, commodity, and other contracts	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded	100	56.47	80	100	55.84	81	100	53.69	81	100	53.68	82			
Interest rate contracts	86.88	53.82	65	97.65	52.22	70	78.42	50.60	64	93.46	51.23	69			
Foreign exchange contracts	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts	13.12	0.10	97	2.35	0.13	93	21.58	0.16	97	6.54	0.21	95			
Derivative contracts (excluding futures and forex 14 days or less)	76.68	91.48	19	86.59	93.86	20	89.17	94.47	28	94.23	95.63	37			
One year or less	0	32.05	4	18.63	32.17	45	12.78	32.51	38	5.02	31.96	17			
Over 1 year to 5 years	1.67	27.06	10	0	30.45	4	27.60	31.16	45	89.21	31.85	96			
Over 5 years	75.01	29.56	91	67.95	28.09	87	48.79	28.71	71	0	29.43	5			
Gross negative fair value (absolute value)	2.23	1.55	70	1.98	0.83	90	5.81	0.72	99	0.86	0.69	62			
Gross positive fair value	2.69	2.23	63	2.32	1.19	89	6.01	0.85	99	0.86	0.71	63			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0	0.07	10	0	0.06	11	0	0.06	18	0	0.06	12			
Gross positive fair value (X)	0	0.09	8	0	0.07	8	0	0.06	15	0	0.06	10			
Held for trading (X)	0	0.07	19	0	0.06	18	0	0.05	19	0	0.05	18			
Non-traded (X)	0	0.02	25	0	0.01	26	0	0.01	41	0	0.01	26			
Current credit exposure (X)	0	0.06	5	0	0.05	4	0	0.04	4	0	0.04	5			
Credit losses on derivative contracts	0	0	43	0	0	45	0	0	47	0	0	48			
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due	0	0	47	0	0	48	0	0	48	0	0	47			
Other Ratios															
Current credit exposure / Risk-weighted assets	0	0.85	5	0	0.73	4	0	0.53	4	0	0.53	5			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	60,277	61,383	67,687	64,660	
Gross losses	9,574	22,926	15,124	13,097	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	2,630	2,976	2,708	4,903	
Net losses	6,944	19,950	12,416	8,194	
Provision for loan and lease losses	45,379	18,844	6,112	11,221	
Adjustments	10,347	0	0	0	
Ending balance	109,059	60,277	61,383	67,687	
Memo: Allocated transfer risk reserve (ATTRR)	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.35	0.51	29	0.16	0.15	65	0.05	0.14	22	0.09	0.16	33			
Provision for loan and lease losses / Average loans and leases	0.62	0.82	37	0.28	0.24	65	0.09	0.24	25	0.18	0.28	43			
Provision for loan and lease losses / Net loan and lease losses	653.50	487.86	77	94.46	130.58	22	49.23	134.68	10	136.94	143.18	65			
Allowance for loan and lease losses / Total loans and leases not held for sale	1.45	1.58	44	0.87	0.83	53	0.94	0.90	55	1.07	0.98	61			
Allowance for loan and lease losses / Total loans and leases	1.45	1.55	45	0.87	0.81	53	0.94	0.89	56	1.07	0.96	61			
Allowance for loan and lease losses / Net loans and leases losses (X)	15.71	11.58	75	3.02	8.03	34	4.94	7.54	51	8.26	8.39	67			
Allowance for loan and lease losses / Nonaccrual assets	550.19	299.17	87	1,233.42	218.72	93	388.75	214.03	87	123.68	178.03	34			
ALLL / 90+ days past due + nonaccrual loans and leases	388.68	244.34	78	93.32	151.73	34	108.71	160.51	38	105.64	136.22	43			
Gross loan and lease losses / Average loans and leases	0.13	0.34	27	0.34	0.28	69	0.23	0.30	51	0.22	0.33	43			
Recoveries / Average loans and leases	0.04	0.07	28	0.04	0.08	38	0.04	0.09	31	0.08	0.09	45			
Net losses / Average loans and leases	0.09	0.27	31	0.30	0.21	73	0.19	0.22	60	0.13	0.24	42			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses	11.47	33.98	8	19.68	36.22	25	20.68	41.30	21	13.66	33.49	16			
Earnings coverage of net loan and lease losses (X)	37.54	22.91	80	14.09	24.40	49	22.67	21.75	68	28.44	19.67	75			
Net Loan and Lease Losses By Type															
Real estate loans	0	0.04	20	0.13	0.01	96	0	0.02	30	0	0.02	26			
Real estate loans secured by 1-4 family	0.01	0.01	57	0.03	0.01	71	0.01	0.01	44	0.02	0.03	43			
Revolving	0	0.01	54	0.25	0.02	92	-0.41	0.03	5	0.49	0.09	92			
Closed-end	0.01	0	64	0.02	0	70	0.02	0.01	66	0	0.02	43			
Commercial real estate loans	0	0.07	9	0.17	0.01	96	-0.01	0.01	34	-0.01	0.01	29			
Construction and land development	0	0	45	0	-0.01	42	0	-0.03	58	0.01	-0.02	77			
1-4 family	0	0	59	0	0	55	0	-0.01	63	0	0	62			
Other	0	0	38	0	-0.01	38	0	-0.02	53	0.01	-0.01	81			
Multifamily	0	0	58	0	0	56	0	0	58	0	-0.01	60			
Nonfarm nonresidential	0	0.11	4	0.40	0.02	97	-0.01	0.02	19	-0.03	0.03	10			
Owner-occupied	0	0.02	6	0.40	0.01	99	0	0.01	43	0	0.01	17			
Other	0	0.08	24	0	0.01	40	-0.01	0.01	17	-0.02	0.01	9			
Real estate loans secured by farmland	0	0.02	46	0	0.01	48	0	0	50	0	0.01	47			
Commercial and industrial loans	0.05	0.47	17	0.36	0.37	61	0.13	0.31	33	0.17	0.39	38			
Loans to individuals	0.32	1.13	21	0.58	1.17	31	0.44	1.16	24	0.35	1.25	20			
Credit card loans	0	2.92	9	0.98	3.11	17	3.05	2.92	49	0.57	2.92	11			
Agricultural loans	0	0.19	35	0.16	0.08	78	0.03	0.15	63	0	0.18	31			
Loans to foreign governments and institutions	0	0	0	0	0	0	0	0	0	0	0	0			
Other loans and leases	36.08	0.15	99	22.47	0.15	99	31.57	0.14	99	15.89	0.15	99			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016				
30+ Days Past Due and Nonaccrual Assets													
30–89 days past due loans and leases.....		11,680		22,443		21,645		19,441					
90+ days past due loans and leases		8,237		59,706		40,674		9,345					
Nonaccrual loans and leases.....		19,822		4,887		15,790		54,728					
Total past due and nonaccrual loans and leases.....		39,739		87,036		78,109		83,514					
Restructured 30–89 days past due		97		598		338		413					
Restructured 90+ days past due		800		1,033		1,425		1,355					
Restructured nonaccrual		0		0		50		6,871					
Total restructured loans and leases		897		1,631		1,813		8,639					
30–89 days past due loans held for sale		0		0		0		0					
90+ days past due loans held for sale.....		0		0		0		0					
Nonaccrual loans held for sale		0		0		0		0					
Total past due and nonaccrual loans held for sale.....		0		0		0		0					
Restructured loans and leases in compliance		6,839		6,495		6,595		6,820					
Other real estate owned.....		60,486		71,102		58,218		30,520					
Other Assets													
30–89 days past due		0		0		0		0					
90+ days past due		0		0		0		0					
Nonaccrual.....		0		0		0		0					
Total other assets past due and nonaccrual.....		0		0		0		0					
Percent of Loans and Leases													
30–89 days past due loans and leases.....	0.15	0.39	20	0.33	0.43	43	0.33	0.44	38	0.31	0.47	34	
90+ days past due loans and leases	0.11	0.12	71	0.87	0.15	91	0.62	0.17	86	0.15	0.20	64	
Nonaccrual loans and leases.....	0.26	0.66	13	0.07	0.51	7	0.24	0.54	14	0.86	0.63	77	
90+ days past due and nonaccrual loans and leases.....	0.37	0.85	18	0.94	0.71	73	0.86	0.75	67	1.01	0.88	66	
30–89 days past due restructured.....	0	0.01	41	0.01	0.01	59	0.01	0.02	47	0.01	0.02	48	
90+ days past due restructured	0.01	0.01	85	0.01	0.01	85	0.02	0.01	82	0.02	0.01	83	
Nonaccrual restructured.....	0	0.13	3	0	0.14	4	0	0.16	8	0.11	0.20	37	
30–89 days past due loans held for sale	0	0	38	0	0	38	0	0	37	0	0	37	
90+ days past due loans held for sale.....	0	0	41	0	0	42	0	0	43	0	0	42	
Nonaccrual loans held for sale	0	0.01	38	0	0	40	0	0	38	0	0	37	
Percent of Loans and Leases and Other Assets													
30+ Days Past Due and Nonaccrual													
30–89 days past due assets	0.15	0.40	20	0.33	0.43	43	0.33	0.44	38	0.31	0.47	34	
90+ days past due assets	0.11	0.12	71	0.87	0.15	91	0.62	0.18	86	0.15	0.20	64	
Nonaccrual assets	0.26	0.67	13	0.07	0.53	5	0.24	0.57	14	0.86	0.64	77	
30+ days past due and nonaccrual assets	0.53	1.29	14	1.26	1.19	61	1.19	1.26	59	1.32	1.39	58	
Percent of Total Assets													
90+ days past due and nonaccrual assets	0.20	0.52	16	0.53	0.44	65	0.48	0.48	57	0.53	0.54	52	
90+ days past due and nonaccrual assets + other real estate owned	0.63	0.55	66	1.12	0.48	91	0.97	0.52	86	0.78	0.59	74	
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:													
Total assets	0.63	0.60	55	0.69	0.53	69	0.69	0.60	62	0.77	0.72	55	
Allowance for loan and lease losses	80.73	66.66	73	139.55	115.41	72	134.18	118.28	68	138.63	129.01	64	
Equity capital + allowance for loan and lease losses	3.85	4.97	35	3.86	4.28	50	4.12	4.79	42	4.92	5.78	44	
Tier 1 capital + allowance for loan and lease losses	4.19	6.05	31	4.18	5.65	39	4.29	6.16	33	5.21	7.35	31	
Loans and leases + other real estate owned	1.16	0.97	72	1.21	0.85	79	1.24	0.96	73	1.47	1.15	76	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.14	0.39	18	0.32	0.38	48	0.27	0.42	35	0.27	0.44	31			
	90+ days past due		0.14	0.16	74	1.08	0.16	90	0.56	0.22	82	0.13	0.26	64			
	Nonaccrual.....		0.33	0.76	21	0.05	0.46	9	0.13	0.57	11	0.72	0.69	62			
Commercial and industrial	30–89 days past due		0.09	0.23	30	0.18	0.31	39	0.40	0.30	74	0.24	0.32	47			
	90+ days past due		0	0.03	43	0.01	0.05	40	0.87	0.05	96	0.01	0.05	51			
	Nonaccrual.....		0.06	0.75	9	0.14	0.83	16	0.78	0.76	58	1.59	0.93	76			
Individuals	30–89 days past due		0.98	0.83	66	1.08	0.83	65	1.36	0.84	82	1.45	0.97	77			
	90+ days past due		0.37	0.14	82	0.12	0.17	60	0.04	0.16	45	2.93	0.19	98			
	Nonaccrual.....		0	0.28	9	0.01	0.17	26	0.03	0.23	23	0.06	0.24	37			
Depository institution loans	30–89 days past due			0			0		0	0	47	0	0	46			
	90+ days past due			0			0		0	0	47	0	0.05	44			
	Nonaccrual.....			0			0		0	0	48	0	0	47			
Agricultural	30–89 days past due		0.01	0.17	57	0.16	0.24	67	1.07	0.17	92	1.27	0.17	92			
	90+ days past due		0	0	44	0.68	0	97	0	0	43	0.17	0	95			
	Nonaccrual.....		0	0.49	24	0.06	0.67	47	0.76	0.75	69	0.44	0.96	58			
Foreign governments	30–89 days past due			0			0.07			0.01			0				
	90+ days past due			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due		8.16	0.18	99	6.07	0.20	99	4.63	0.17	99	3.96	0.20	99			
	90+ days past due		1.58	0.01	99	0.72	0.01	98	3.75	0.01	99	1.09	0.02	99			
	Nonaccrual.....		0	0.15	19	0	0.13	15	0	0.14	17	0	0.10	18			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Memoranda																
1–4 family	30–89 days past due	0.42	0.65	37	0.56	0.67	55	0.64	0.71	55	0.74	0.74	57			
	90+ days past due	0.73	0.33	84	0.37	0.31	78	0.36	0.46	73	0.43	0.49	73			
	Nonaccrual	0.06	0.89	6	0.06	0.73	4	0.04	0.86	1	0.06	0.97	5			
Revolving	30–89 days past due	0.35	0.48	45	0.40	0.45	45	0.14	0.50	16	0.82	0.61	76			
	90+ days past due	0.38	0.03	96	0.17	0.05	85	0	0.05	25	0.13	0.07	78			
	Nonaccrual	0	1.13	5	0	1	5	0.43	1.17	33	0	1.17	6			
Closed-end	30–89 days past due	0.43	0.65	39	0.57	0.70	52	0.65	0.75	53	0.74	0.79	51			
	90+ days past due	0.75	0.38	83	0.38	0.35	78	0.37	0.53	71	0.44	0.57	71			
Junior lien	Nonaccrual	0.06	0.87	5	0.06	0.70	6	0.03	0.84	2	0.06	0.96	6			
	30–89 days past due	0.06	0.02	90	0.13	0.02	95	0.15	0.03	96	0.15	0.03	94			
	90+ days past due	0.11	0	99	0.10	0	98	0.08	0	96	0.09	0	98			
	Nonaccrual	0	0.04	20	0	0.04	8	0	0.06	14	0	0.07	19			
Commercial real estate	30–89 days past due	0.08	0.26	34	0.26	0.18	73	0.17	0.17	53	0.14	0.18	45			
	90+ days past due	0	0.02	57	1.32	0.03	99	0.64	0.03	99	0.04	0.04	71			
	Nonaccrual	0.41	0.62	44	0.06	0.23	19	0.16	0.28	35	0.96	0.34	95			
Construction and development	30–89 days past due	0.06	0.28	40	0.03	0.28	35	0.13	0.21	48	0.04	0.23	32			
	90+ days past due	0	0.01	35	0	0.02	33	0	0.02	64	0	0.03	52			
	Nonaccrual	0.95	0.41	83	0.04	0.20	38	0.11	0.19	54	0.14	0.24	49			
1–4 family	30–89 days past due	0.04	0.03	71	0	0.06	25	0.05	0.06	64	0.02	0.07	56			
	90+ days past due	0	0	42	0	0	41	0	0	43	0	0	40			
	Nonaccrual	0	0.03	27	0	0.02	30	0	0.02	28	0	0.03	28			
Other	30–89 days past due	0.02	0.22	39	0.03	0.20	45	0.07	0.13	54	0.02	0.13	38			
	90+ days past due	0	0	40	0	0.01	35	0	0.02	69	0	0.02	59			
	Nonaccrual	0.95	0.35	84	0.04	0.17	44	0.11	0.15	61	0.14	0.18	56			
Multifamily	30–89 days past due	0.03	0.09	52	0.16	0.08	82	0.41	0.10	88	0.04	0.07	60			
	90+ days past due	0	0	45	0	0	41	0.03	0.01	85	0	0.01	36			
	Nonaccrual	0.03	0.11	48	0.09	0.05	76	0.22	0.08	85	0.25	0.10	81			
Nonfarm non-residential	30–89 days past due	0.10	0.23	46	0.55	0.14	93	0.18	0.17	58	0.24	0.17	67			
	90+ days past due	0.01	0.02	66	3.12	0.03	99	1.39	0.03	99	0.08	0.04	80			
	Nonaccrual	0.02	0.80	5	0.07	0.28	19	0.20	0.30	42	1.76	0.38	97			
Owner Occupied	30–89 days past due	0.10	0.07	71	0.36	0.07	98	0.17	0.09	74	0.12	0.07	72			
	90+ days past due	0.01	0	78	0.01	0.01	66	1.38	0.01	99	0.08	0.02	88			
	Nonaccrual	0.02	0.27	11	0.07	0.16	31	0.17	0.17	60	1.73	0.21	98			
Other	30–89 days past due	0	0.14	11	0.20	0.07	85	0.01	0.07	25	0.12	0.09	70			
	90+ days past due	0	0.01	33	3.11	0.01	99	0.01	0.01	70	0	0.02	25			
	Nonaccrual	0	0.44	5	0	0.10	9	0.02	0.13	25	0.03	0.14	28			
Farmland	30–89 days past due	0.14	0.11	74	0.07	0.23	55	0.13	0.25	61	0.05	0.27	47			
	90+ days past due	0.03	0	93	0.03	0.01	87	0	0.01	42	0	0.06	38			
	Nonaccrual	0	1.13	19	0	0.84	19	0	1.23	19	0	1.07	21			
Credit card	30–89 days past due	3.13	0.95	95	2.94	1.19	93	4.28	1.22	94	16.48	1.08	98			
	90+ days past due	0.46	0.63	38	0.20	0.78	31	1.81	0.73	90	3.15	0.75	97			
	Nonaccrual	0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016										
Common Equity Tier 1 Capital															
Common stock plus related surplus	-132,453	-84,861	-69,918	-24,428											
Retained earnings	2,289,626	2,200,568	2,064,134	1,891,805											
Accumulated other comprehensive income (AOCI)	20,825	2,345	-54,634	-28,397											
Common equity tier 1 minority interest	0	0	0	0											
Common equity tier 1 capital before adjustments/deductions	2,177,998	2,118,052	1,939,582	1,838,980											
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	282,532	282,533	282,534	282,533											
Accumulated other comprehensive income-related adjustments	20,825	2,345	-54,634	-28,218											
Other deductions from common equity tier 1 capital	0	0	0	0											
Subtotal:	1,874,641	1,833,174	1,711,682	1,584,665											
Adjustments and deductions for common equity tier 1 capital	0	0	0	0											
Common equity tier 1 capital	1,874,641	1,833,174	1,711,682	1,584,665											
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	134,642	134,642	160,416	160,416											
Non-qualifying capital instruments	0	0	0	0											
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0											
Additional tier 1 capital before deductions	134,642	134,642	160,416	160,416											
Less: Additional tier 1 capital deductions	16,880	14,105	12,562	10,486											
Additional tier 1 capital	117,762	120,537	147,854	149,930											
Tier 1 Capital	1,992,403	1,953,711	1,859,536	1,734,595											
Tier 2 Capital															
Tier 2 capital instruments and related surplus	0	0	0	0											
Non-qualifying capital instruments	0	0	0	0											
Total capital minority interest not included in tier 1 capital	0	0	0	0											
Allowance for loan and lease losses in tier 2 capital	112,957	64,777	66,369	72,512											
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity				0											
Tier 2 capital before deductions	112,957	64,777	66,369	72,512											
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	0	0											
Tier 2 capital	112,957	64,777	66,369	72,512											
Exited advanced approach tier 2 capital															
Total capital	2,105,360	2,018,488	1,925,905	1,807,107											
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	13,655,111	12,022,877	12,009,914	12,149,408											
Less: Deductions from common equity tier 1 capital	299,412	291,203	295,096	282,533											
Less: Other deductions	0	0	0	0											
Total assets for leverage ratio	13,355,699	11,731,674	11,714,818	11,866,875											
Total risk-weighted assets	9,838,255	9,867,594	9,754,509	9,262,237											
Exited advanced approach total RWA															
Capital Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Common equity tier 1 capital, column A	19.05	12.35	95	18.58	12.11	94	17.55	12.09	93	17.11	12.16	92			
Common equity tier 1 capital, column B	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A	20.25	13.08	95	19.80	12.78	94	19.06	12.85	93	18.73	12.95	93			
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A	21.40	15.23	94	20.46	14.36	92	19.74	14.45	92	19.51	14.63	92			
Total capital, column B	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage	14.92	9.13	98	16.65	9.76	98	15.87	9.71	99	14.62	9.53	99			
Supplementary leverage ratio, advanced approaches HCs		8.72			7.41			7.31			6.58				

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change	
																1-Year	5-Year
Insurance Activities																	
Total insurance underwriting assets			0			0			0			0					
Total property and casualty assets			0			0			0			0					
Reinsurance recoverables (P/C)																	
Total life and health assets			0			0			0			0					
Reinsurance recoverables (L/H)																	
Separate account assets (L/H)			0			0			0			0					
Total insurance underwriting equity			0			0			0			0					
Total property and casualty equity			0			0			0			0					
Total life and health equity			0			0			0			0					
Total insurance underwriting net income			0			0			0			0					
Total property and casualty			0			0			0			0					
Total life and health			0			0			0			0					
Claims and claims adjusted expense reserves (P/C)			0			0			0			0					
Unearned premiums (P/C)			0			0			0			0					
Policyholder benefit and contractholder funds (L/H)			0			0			0			0					
Separate account liabilities (L/H)			0			0			0			0					
Insurance activities revenue			8,179			8,196			8,175			7,854			-0.21		7.03
Other insurance activities income			8,179			8,196			8,175			7,854			-0.21		7.03
Insurance and reinsurance underwriting income			0			0			0			0					
Premiums			0			0			0			0					
Credit related insurance underwriting			0			0			0			0					
Other insurance underwriting			0			0			0			0					
Insurance benefits, losses, expenses			0			0			0			0					
Net assets of insurance underwriting subsidiaries			0			0			0			0					
Life insurance assets			292,379			289,694			282,645			277,425			0.93		8.11
Analysis Ratios																	
12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016					
BHC	Peer #	1	Pct	BHC	Peer #	1	Pct	BHC	Peer #	1	Pct	BHC	Peer #	1	Pct	BHC	Peer #
Insurance underwriting assets / Consolidated assets	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35					
Insurance underwriting assets (P/C) / Total insurance underwriting assets	53.67			51.47			56.12			52.23							
Insurance underwriting assets (L/H) / Total insurance underwriting assets	46.33			48.53			43.88			47.77							
Separate account assets (L/H) / Total life assets	11.24			7.26			8.53			2.52							
Insurance activities revenue / Adjusted operating income	1.52	0.41	84	1.38	0.47	83	1.39	0.47	84	1.44	0.55	82					
Premium income / Insurance activities revenue	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36					
Credit related premium income / Total premium income	38.23			34.91			44.54			43.04							
Other premium income / Total premium income	61.77			65.09			55.46			56.96							
Insurance underwriting net income / Consolidated net income	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43					
Insurance net income (P/C) / Equity (P/C)	15.59			19.86			15.64			5.74							
Insurance net income (L/H) / Equity (L/H)	3.62			5.13			1.99			-2.99							
Insurance benefits, losses, expenses / Insurance premiums	447.82			233.61			160.49			127.33							
Reinsurance recovery (P/C) / Total assets (P/C)		0.07			0.15			0.17			0.48						
Reinsurance recovery (L/H) / Total assets (L/H)		0			0.15			2.31			0						
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	42	0	0	42	0	0	41					
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	13.91	11.03	58	14.38	11.51	61	14.71	10.22	65	15.39	9.84	71					
Broker-Dealer Activities																	
Net assets of broker-dealer subsidiaries (\$000)			0			0											
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32					

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	111,926	109,832	121,331	130,676	
Real estate loans.....	40,002	42,390	44,618	48,667	
Commercial and industrial loans	71,924	67,442	76,713	82,009	
Loans to depository institutions and other banks acceptances	0	0	0	0	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities	3,400	2,400	1,200	2,400	
Interest-bearing bank balances	0	0	0	0	
Total selected foreign assets	115,326	112,232	122,531	133,076	
Total foreign deposits	0	0	0	0	
Interest-bearing deposits	0	0			
Non-interest-bearing deposits.....	0	0			

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans	0	0.87	31	0	1.25	31	0	1.17	30	0	1.08	28			
Cost: Interest-bearing deposits.....		0.42			1.19			0.97			0.51				
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		5.18			27.03			27.29			67.99				
Commercial and industrial loans		0.64			0.29			1.53			2.12				
Foreign governments and institutions		0			0			0			0				
Growth Rates															
Net loans and leases.....	1.91	-2.40	65	-9.48	22.48	28	-7.15	7.24	29	-6.81	21.19	40			
Total selected assets.....	2.76	2.04	52	-8.41	12.40	31	-7.92	3.24	26	-6.69	21.86	38			
Deposits		3.46			10.36			5			-0.77				

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0			
Liquidity commitments provided to conduit structures		0	0	0	0			
Activity as a Percent of Total Assets								
Securitization activities.....		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0			
Liquidity commitments provided to conduit structures		0	0	0	0			
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016		
Percent of Total Securitization Activities by Type							
Retained credit exposure.....							
1–4 family residential loans.....							
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....							
All other loans and leases.....							
Unused commitments to provide liquidity (servicer advance).....							
Seller's interest carried as securities and loans							
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans							
Percent of Tier 1 Capital							
Total retained credit exposure.....	0	0	0	0	0		
Total retained credit exposure and asset sale credit exposure	0	0	0	0	0		
	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
	Dollar Amount in Thousands					1-Year	5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commcial and industrial loans	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 30–89 days past due securitized assets.....	0	0	0	0	0		
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 90+ days past due securitized assets	0	0	0	0	0		
Total past due securitized assets.....	0	0	0	0	0		
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total net losses on securitized assets.....	0	0	0	0	0		

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Operating Income							
Income from bank subsidiaries	127,500	127,250	0	0		0.20	
Dividends	127,500	127,250	0	0		0.20	
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from nonbank subsidiaries	3,450	500	5,750	2,779		590.00	-74.59
Dividends	3,450	500	5,750	2,779		590.00	-74.59
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from subsidiary holding companies		0	99,250	62,000			
Dividends		0	99,250	62,000			
Interest		0	0	0			
Management and service fees		0	0	0			
Other income		0	0	0			
Total income from subsidiaries	130,950	127,750	105,000	64,779		2.50	153.90
Securities gains (losses)	0	0	0	23			
Other operating income	-764	426	10,196	7,924			
Total operating income	130,186	128,176	115,196	72,726		1.57	115.62
Operating Expenses							
Personnel expenses	743	980	1,035	903		-24.18	-36.55
Interest expense	0	0	0	0			
Other expenses	5,077	8,188	8,554	10,138		-37.99	-9.01
Provision for loan and lease losses	27	0	0	0			
Total operating expenses	5,847	9,168	9,589	11,041		-36.22	-13.39
Income (loss) before taxes	124,339	118,992	105,277	61,685		4.49	131.86
Applicable income taxes (credit)	-1,339	-1,878	481	-2,076			
Extraordinary items				0			
Income before undistributed income of subsidiaries	125,678	120,870	104,796	63,761		3.98	136.06
Equity in undistributed income of subsidiaries	41,641	84,234	111,135	93,674		-50.57	-50.12
Bank subsidiaries	41,795	84,646	0	0		-50.62	
Nonbank subsidiaries	-154	-412	-1,414	322			
Subsidiary holding companies	0	0	112,549	93,352			-100.00
Net income (loss)	167,319	205,104	215,931	157,435		-18.42	22.38
Memoranda							
Bank net income	169,295	211,896	0	0		-20.10	
Nonbank net income	3,296	88	4,336	3,101		3645.45	
Subsidiary holding companies' net income	0	0	211,799	155,352			-100.00

Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
			% of Total Assets			1-Year	5-Year						
Assets													
Investment in bank subsidiaries		2,147,617	92.30	2,092,149	92.30	0	0	0	0	0	0	2.65	
Common and preferred stock		2,147,617	92.30	2,092,149	92.30	0	0	0	0	0	0	2.65	
Excess cost over fair value		0	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0	0	0		
Other receivables		0	0	0	0	0	0	0	0	0	0		
Investment in nonbank subsidiaries		19,899	0.86	28,242	1.25	33,438	1.58	22,695	22,695	22,695	22,695	-29.54	-32.65
Common and preferred stock		19,899	0.86	28,242	1.25	33,438	1.58	22,695	22,695	22,695	22,695	-29.54	-32.65
Excess cost over fair value		0	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0	0	0		
Other receivables		0	0	0	0	0	0	0	0	0	0		
Investment in subsidiary holding companies		0	0	0	0	1,953,855	92.52	1,855,826	1,855,826	1,855,826	1,855,826	-100.00	
Common and preferred stock		0	0	0	0	1,953,855	92.52	1,855,826	1,855,826	1,855,826	1,855,826		
Excess cost over fair value		0	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0	0	0		
Other receivables		0	0	0	0	0	0	0	0	0	0		
Assets Excluding Investment in Subsidiaries													
Net loans and leases		11,951	0.51	12,100	0.53	0	0	0	0	0	0	-1.23	11971.72
Securities		113	0	135	0.01	151	0.01	482	482	482	482	-16.30	-98.23
Securities purchased (reverse repos)		0	0	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution		65,946	2.83	24,022	1.06	19,058	0.90	18,390	18,390	18,390	18,390	174.52	2120.40
Cash and due from unrelated depository institution		305	0.01	268	0.01	7	0	8	8	8	8	13.81	3712.50
Premises, furnishings, fixtures and equipment		0	0	0	0	0	0	0	0	0	0		
Intangible assets		3,365	0.14	3,365	0.15	0	0	0	0	0	0	0.00	
Other assets		77,548	3.33	106,413	4.69	105,226	4.98	115,258	115,258	115,258	115,258	-27.13	23.46
Balance due from subsidiaries and related institutions		0	0	0	0	0	0	0	0	0	0		
Total assets		2,326,744	100.00	2,266,694	100.00	2,111,735	100.00	2,012,659	2,012,659	2,012,659	2,012,659	2.65	26.53
Liabilities and Capital													
Deposits		0	0	0	0	0	0	0	0	0	0		
Securities sold (repos)		0	0	0	0	0	0	0	0	0	0		
Commercial paper		0	0	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less		0	0	0	0	0	0	0	0	0	0		
Borrowings with maturity over 1 year		0	0	0	0	0	0	0	0	0	0		
Subordinated notes and debentures		0	0	0	0	0	0	0	0	0	0		
Other liabilities		14,104	0.61	13,999	0.62	11,737	0.56	13,263	13,263	13,263	13,263	0.75	17.98
Balance due to subsidiaries and related institutions		134,642	5.79	134,642	5.94	160,416	7.60	160,416	160,416	160,416	160,416	0.00	-16.59
Total liabilities		148,746	6.39	148,641	6.56	172,153	8.15	173,679	173,679	173,679	173,679	0.07	-14.20
Equity Capital		2,177,998	93.61	2,118,053	93.44	1,939,582	91.85	1,838,980	1,838,980	1,838,980	1,838,980	2.83	30.77
Perpetual preferred stock (income surplus)		0	0	0	0	0	0	0	0	0	0		
Common stock		96,241	4.14	96,215	4.24	96,104	4.55	96,019	96,019	96,019	96,019	0.03	0.39
Common surplus		149,334	6.42	148,075	6.53	145,283	6.88	171,816	171,816	171,816	171,816	0.85	-11.10
Retained earnings		2,289,626	98.40	2,200,568	97.08	2,064,134	97.75	1,891,805	1,891,805	1,891,805	1,891,805	4.05	36.00
Accumulated other comprehensive income		20,825	0.90	2,345	0.10	-54,634	-2.59	-28,397	-28,397	-28,397	-28,397	788.06	861.45
Other equity capital components		-378,028	-16.25	-329,150	-14.52	-311,305	-14.74	-292,263	-292,263	-292,263	-292,263		
Total liabilities and equity capital		2,326,744	100.00	2,266,694	100.00	2,111,735	100.00	2,012,659	2,012,659	2,012,659	2,012,659	2.65	26.53
Memoranda													
Loans and advances from bank subsidiaries		0	0	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries		134,642	5.79	134,642	5.94	160,416	7.60	160,416	160,416	160,416	160,416	0.00	-16.59
Notes payable to subsidiaries that issued TPS		134,642	5.79	134,642	5.94	160,416	7.60	160,416	160,416	160,416	160,416	0.00	-16.59
Loans and advances from subsidiary holding companies		0	0	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less		0	0	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies		0	0	0	0	0	0	0	0	0	0		

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Profitability															
Net income / Average equity capital	7.86	7.29	54	9.98	9.68	59	11.23	10.40	60	8.80	7.61	62			
Bank net income / Average equity investment in banks	8.02	7.45	53	12.94	10.51	78		11.19			8.74				
Nonbank net income / Average equity investment in nonbanks	12.76	9.75	69	0.29	7.89	22	11.76	7.10	74	12.83	4.73	78			
Subsidiary HCs net income / Average equity investment in sub HCs		7.01		0	8.55	7	11.22	8.78	62	8.49	6.82	57			
Bank net income / Parent net income	101.18	88.16	40	103.31	82.22	55	0	82.56	8	0	80.64	7			
Nonbank net income / Parent net income	1.97	3.59	62	0.04	5.93	24	2.01	3.78	68	1.97	7.76	56			
Subsidiary holding companies' net income / Parent net income		68.34			74		98.09	72.48	57	98.68	82.97	50			
Leverage															
Total liabilities / Equity capital	6.83	20.06	23	7.02	20.43	29	8.88	20.88	38	9.44	19.94	41			
Total debt / Equity capital	0	14.41	10	0	14.31	13	0	14.69	15	0	13.95	14			
Total debt + notes payable to subs that issued TPS / Equity capital	6.18	16.67	24	6.36	16.36	31	8.27	17.10	42	8.72	16.10	46			
Total debt + Loans guaranteed for affiliate / Equity capital	0	14.68	10	0	14.56	13	0	15.14	15	0	14.35	14			
Total debt / Equity capital – excess over fair value	0	14.52	10	0	14.51	13	0	14.81	15	0	14.10	14			
Long-term debt / Equity capital	0	13.56	10	0	13.04	13	0	13.37	15	0	12.69	16			
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt	0	34.67	10	0	28.44	13	0	28.63	14	0	26.93	15			
Double Leverage															
Equity investment in subs / Equity capital	99.52	102.81	29	100.11	103.22	38	102.46	103.10	51	102.15	102.10	48			
Total investment in subs / Equity capital	99.52	110.16	17	100.11	111.07	26	102.46	112.48	38	102.15	111.30	36			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-0.06	0.47	29	0.01	0.36	37	0.22	0.35	52	0.25	0.52	46			
Equity investment in subs – equity cap / Net income-div (X)		1.82		0.02	1.22	4	0.29	1.22	23	0.35	2.64	9			
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	173.57	136.59	74	167.08	177.68	53	193.81	162.34	67	136.91	141.81	56			
Cash from ops + noncash items + op expense / Op expense + dividend	181.42	147.24	73	177.18	190.27	50	201.85	174.91	66	90.46	148.20	19			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	155.38	134.08	70	105.04	116.34	42	101.13	103.19	52	99.71	92.33	48			
Pretax operating income + interest expense / Interest expense		2,016.32			1,968.54				2,898.75			1,909.25			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	3,344.75	1,539.23	85	1,949.14	1,632.83	67	1,606.32	1,369.37	66	1,244.01	1,547.94	64			
Dividends + interest from subsidiaries / Interest expense + dividends	187.26	150.43	71	186.03	210.80	50	211.70	188.90	62	148.60	172.51	50			
Fees + other income from subsidiaries / Salary + other expenses	0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30			
Net income / Current part of long-term debt + preferred dividends (X)		35.64			57.11			33.93			24.63				
Other Ratios															
Net assets that reprice within 1 year / Total assets	2.85	3.85	50	1.07	2.64	47	0.90	2.61	44	0.81	3.24	38			
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due	0	0.10	46	0	0.04	43		0.24			0.10				
Nonaccrual	0	1.03	40	0	0.54	40		6.54			7.38				
Total	0	1.13	37	0	0.58	34		6.78			7.48				
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Total	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0.49	2.66	68	0.72	5.62	65	0.86	5.50	67	0.21	5.68	49			
Combined thrift assets (reported only by bank holding companies)	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	55.64	81.10	36	56.81	57.84	58	47.33	57.26	44	68.37	68.72	56			
Dividends declared / Net income	41.79	42.29	51	33.48	33.08	51	22.97	27.33	32	27.69	31.29	40			
Net income – dividends / Average equity.....	4.58	4.14	56	6.64	6.46	53	8.65	7.33	68	6.37	5.03	66			
Percent of Dividends Paid															
Dividends from bank subsidiaries	182.33	132.17	68	185.31	178.13	52	0	157.73	9	0	130.71	8			
Dividends from nonbank subsidiaries	4.93	3.41	75	0.73	7.53	55	11.59	7.13	84	6.37	12.57	77			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	200.10	16.86	92	142.22	18.99	87			
Dividends from all subsidiaries	187.26	174.85	64	186.03	260.40	41	211.70	215.26	52	148.60	196.35	45			
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	75.31	60.28	66	60.05	66.55	38		60.71				59			
Interest income from bank subsidiaries.....	0	0.36	20	0	0.54	18		0.52				0.76			
Management and service fees from bank subsidiaries	0	1.47	37	0	1.55	36		1.88				2.98			
Other income from bank subsidiaries.....	0	0	46	0	0	46		0				0.01			
Operating income from bank subsidiaries	75.31	62.88	62	60.05	69.36	35		63.43				62.82			
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	104.67	56.39	78	568.18	82.95	93	132.61	51.40	88	89.62	102.35	63			
Interest income from nonbank subsidiaries.....	0	7.38	32	0	20.25	26	0	18.56	24	0	8.11	24			
Management and service fees from nonbank subsidiaries	0	0.86	39	0	1.92	38	0	2.96	38	0	0.85	36			
Other income from nonbank subsidiaries.....	0	0.16	46	0	1.06	43	0	0.15	48	0	0.81	43			
Operating income from nonbank subsidiaries	104.67	79.84	70	568.18	150.41	89	132.61	99.33	72	89.62	165.35	52			
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....		43.51			61.23		46.86	48.56	42	39.91	59.89	39			
Interest income from subsidiary holding companies		8.40			6.54		0	3.95	26	0	2.71	34			
Management and service fees from subsidiary holding companies.....		0.44			0.36		0	0.43	46	0	0.56	45			
Other income from subsidiary holding companies.....		0.01			0.29		0	0.01	48	0	0	47			
Operating income from subsidiary holding companies.....		55.20			76.49		46.86	61.19	38	39.91	64.33	34			
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	97.94	69.76	67	99.28	67.32	79	0	65.18	11	0	59.17	11			
Interest income from bank subsidiaries.....	0	0.63	20	0	0.80	18	0	0.92	18	0	0.94	17			
Management and service fees from bank subsidiaries	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries	97.94	82.20	51	99.28	78.80	67	0	74.20	5	0	69.23	5			
Dividends from nonbank subsidiaries		2.65	1.95	76	0.39	2.65	55	4.99	2.57	82	3.82	2.65	75		
Interest income from nonbank subsidiaries.....		0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27		
Management and service fees from nonbank subsidiaries		0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40		
Other income from nonbank subsidiaries.....		0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42		
Operating income from nonbank subsidiaries		2.65	4.70	68	0.39	7.29	43	4.99	7.64	70	3.82	9.99	61		
Dividends from subsidiary holding companies.....		0	2.53	44	0	4.52	43	86.16	5.15	95	85.25	5.49	94		
Interest income from subsidiary holding companies		0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45		
Management and service fees from subsidiary holding companies.....		0	0	49	0	0	49	0	0	49	0	0	49		
Other income from subsidiary holding companies.....		0	0	49	0	0	48	0	0	49	0	0	49		
Operating income from subsidiary holding companies.....		0	4.56	42	0	6.08	40	86.16	6.79	94	85.25	6.46	92		
Loans and advances from subsidiaries / Short term debt.....		135.13			83.37			87.87			83.68				
Loans and advances from subsidiaries / Total debt		27.08			28.33			26.53			39.18				